

## **Pepper Hills #2 Board Meeting – February 3, 2009**

Board Members: Kevin and Bill

Missing: Korrin

- 2008 Budget Recap
- Total Income: 25220.94
- Budget: 26250.00
- Expended 96.1% of our budget (surplus of 3.9% - 1029.06)

2009 Budget Approved last meeting

- Dues were sent in January
- Total Income: 6506.81 (23.3%)
- Budget: 27880.00
- Balance Sheet: 87064.01 in Total Assets

Suggestion to move 08 surplus and additional money from checking into existing/new CDs. Will table vote for March meeting.

Budget Approved

### **Old Business**

- Minutes From December 2008 Meeting Approved
- XXXX S Rushmore – Board requested to send 15-day demand for 08 and 09 dues that have not been paid.
- MGM is continuing to check on State Farm expenses. Board waiting on response from MGM.

### **New Business**

- Spring Newsletter should be mailed by March 27<sup>th</sup>. Due to MGM by Monday, March 23<sup>rd</sup>.
  - Easter Egg Hunt confirmed for Saturday, April 11<sup>th</sup>
  - Neighborhood Yard Sale – Confirmed for Saturday, May 20<sup>th</sup>
  - Board will coordinate with Laurie M with PeperHills #1 for future event planning.
- Board voted to move XXXX Canonero balance to bad debt. Board does not want to take a homeowner out of state to small claims over \$180 of yard maintenance.
- Board approved 6-month payment plan for XXXX S. Petra Ave, revised from homeowner's request for \$15/month, 12-month plan.
- Board voted to continue pursuit of balance due for XXXXX Divide Pass
- Board approved sending XXXXX W. Tioga St to small claims. 15-day demand letter was sent on 6/2 and 10-day demand was sent on 11/13.
- Board voted and approved that all active board members will have their annual homeowners assessments waved for the previous year of service.
  - At Annual Meeting each April, the Board will motion to reimburse all board members that served during the previous year.
  - Board members will still be asked to pay annual dues to MGM.
  - MGM will reimburse board members at request of Board in April.
  - This keeps everything visible and public.