

PepperHills #2- Home Owner's Association Board Meeting
Tuesday July 17, 2007

Attendees:

Kevin McNeese, Korrin Rue, William A. Jones-Board Members
Pauline Jones- Homeowner

Guest: Jeff Wilcox :Mainscape Landscaping Company

Call to Order at 6:30 PM

Agenda Items:

Board Packet Review
New Business
Homeowner Concerns

Financial Information:

Board book not available at time of meeting for exact financials. Korrin apologizes for this error.

Board Business:

- Board approved minutes from June.
- Mainscape landscaping owner attended meeting. Discussed issues regarding burm on Hollandale/Cloverdale. Mainscape will apply the maintenance that was overlooked for 1 month towards the cost of replacing the overgrown areas with sod. Jeff will draw up a contract and submit to the board. Jeff will be getting back with the official time frame but tentatively says should be completed within 2 weeks.
- Bill went to bank to obtain information regarding CD's and investing our savings with US Bank. Bill suggests investing \$10,000 in a short term (7-day) CD and the remainder of the balance in a 1 or 2 long term CDs. Bill moved at this time to invest \$10,000 in a short term CD and to invest \$20,000 in a long term CD. Korrin second this motion. Motion passed 3-0
- Board reviewed infraction report with Bill.

Meeting Closed: 7:23 PM